# **MEDIA RELEASE**





# OCBC BANK IS THE FIRST FINANCIAL INSTITUTION IN SINGAPORE TO OFFER BANKING AND TRADING APPLICATIONS DESIGNED FOR THE APPLE iPad

OCBC Bank was the first to introduce mobile phone banking on StarHub i-mode in 2005, the first to launch banking services on iPhone in 2008, and also the first to introduce an iPhone trading application, iOCBC TradeMobile, in Singapore in 2010.

Singapore, 22 July 2010 – Oversea-Chinese Banking Corporation Limited ("OCBC Bank") and its subsidiary, OCBC Securities Pte Ltd ("OSPL"), announced that they will be offering banking and securities trading services on iPad with effect from 23 July 2010. The applications will be made available through the Apple App Store in Singapore.

The new service offerings are in line with OCBC Bank's ongoing strategy to proactively leverage on technological innovation to make it easier for our customers and investors to perform retail banking and securities trading transactions, anytime and anywhere. It is also in keeping with OCBC Bank's commitment to offer our customers choice of multiple channels to suit their lifestyles.

Since its launch in May 2010, more than three million iPad units have been sold worldwide. Similar to the popularity of the iPhone, OCBC Bank recognises that the iPad can potentially become an important tool of engagement with customers and investors alike.

#### OCBC Mobile Banking for iPad

Mr Patrick Chew, OCBC Bank's Head of Delivery, Global Consumer Financial Services said, "The need to evolve our banking channels with devices like the iPad is important as customers' expectations grow in tandem with what technology can offer. Consumers expect convenience and ease when they go about with the basic necessities of life, especially when it comes to services that they use on a regular basis, such as banking."

"Following the increased usage of OCBC Mobile Banking when it was made available on iPhones in 2008, the iPad's responsive high-resolution multitouch display has allowed us to create a banking application that will enable users to have an even better banking experience."

OCBC Bank customers can enjoy better layout and more intuitive use of the services on iPad. Among the suite of banking services that our customers can carry out are:

- 1) Locating the nearest OCBC branch and ATMs real time
- 2) Obtaining a graphical view of bank account transactions and balances
- 3) Comparing savings balances versus outstanding balances of credit facilities in pie chart form
- 4) Paying bills online and transferring funds to other bank accounts online
- 5) Tracking credit card transactions

The OCBC iPad banking application will continue to evolve after today's launch, with new banking services added progressively.

### iOCBC TradeMobile for iPad

Mr Hui Yew Ping, Managing Director of OCBC Securities Pte Ltd shared, "Since the launch of our iOCBC TradeMobile iPhone application in May this year, there has been close to 10,000 downloads. This shows that investors are increasingly tech-savvy and want to leverage on technology to make investing faster and more accessible."

He added, "We have customers who are based outside Singapore who are downloading iOCBC TradeMobile. Correspondingly, we see about 35% of the trading transactions through iOCBC TradeMobile carried out outside the Singapore market. This trend is in line with our global trading value proposition where customers can trade in 14 key global markets anywhere with iOCBC. With iPad being both a mobile and powerful platform with highly intuitive user interface, we believe that trading activity will be further integrated into investors' lifestyles. iOCBC TradeMobile not only provides our customers with a new trading channel, it will also help us reach out to a new market segment."

OCBC Securities customers will find the iOCBC TradeMobile iPad application more dynamic and easier to control, with better presentation of on-screen content. The trading features on the iPad were selected based on feedback from our customers as well as our observation of investors' trading habits. With iOCBC TradeMobile iPad application, our customers can:

- 1) View 20 of their favourite stocks or market indices at a glance
- 2) Trade into 14 key local and foreign securities exchanges that include Bursa Malaysia, the Hong Kong Stock Exchange ("HKEX"), National Association of Securities Dealers Automated Quotations ("NASDAQ"),

New York Stock Exchange ("NYSE"), and Singapore Exchange ("SGX") among others. It also provides access to various market data including the latest prices quotes and various Sectorial and Market indices in these markets

- 3) Manage and monitor their favourite stocks via the Watch-list function, search and locate the various stocks listed in all 14 securities exchanges
- 4) Check the latest status of their trade orders real time

## Security Assurance

OCBC Bank has built robust security features into both applications, including end-to-end encryption of all information transmitted via these platforms. This will ensure that customer data is not intercepted or compromised.

Existing OCBC Bank internet banking and mobile banking customers, and iOCBC TradeMobile customers can use their respective IDs and Passwords to access their banking or securities trading accounts via their iPads from tomorrow.

#### **About OCBC Bank**

OCBC Bank, established in 1912, is the second largest financial services group in Southeast Asia by assets. It is among the world's highest rated banks, with a long term credit rating of Aa1 from Moody's. OCBC Bank and its subsidiaries offer a broad array of specialist financial services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of more than 500 branches and representative offices in 15 countries and territories, including 382 branches and offices in Indonesia operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets, and its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

For more information, please visit <a href="https://www.ocbc.com">www.ocbc.com</a>

#### **About OCBC Securities Pte Ltd**

OCBC Securities Private Limited ("OCBC Securities") is a wholly-owned subsidiary of OCBC Bank and member of the Singapore Exchange Securities Trading Limited (SGX-ST) and the Singapore Exchange Derivatives Trading Limited (SGX-DT).

Having been in the business for more than 20 years, it is one of the leading stock and futures broking firms in Singapore providing full brokerage services for equities and derivatives trading. It employs state-of-the-art technology to deliver speedy multi-market electronic execution of trades for its customers. The user-friendly and highly interactive internet trading platform - iOCBC also makes OCBC Securities the preferred choice amongst investors who prefers to trade online.

For more information, please visit: <a href="https://www.iocbc.com">www.iocbc.com</a>